

**Course Code & No. - Section:** ACCT 205 -  
**Course Title (Credits):** Managerial Accounting  
**Term & Year:** Fall / 2017  
**Course Ref. No. (CRN):** 10448

**Instructor:** Philip Wainwright  
**Phone:** Text : 424 527 1412  
**Email:** [pwainwright@sierranevada.edu](mailto:pwainwright@sierranevada.edu)  
**Office:** 2<sup>nd</sup> Floor TCES

**Class Meeting Time:** Monday and Wednesday 2:30 pm. – 4:00 p.m.  
**Location:** TCES 139

**Prerequisites:** ACCT 204  
None

### **Course Description**

This course deals with the creation and use of internal accounting information to make business decisions. Topics include: interpretation of publicly available information by stakeholders, cost concepts and behavior, costing systems as applicable to various business environments, job and process costing, cost-volume-profit analysis, techniques for developing and allocating overhead costs, and incremental analysis techniques.

### **Student Outcomes**

Upon successful completion of this course, a student will be able to:

1. Explain the distinguishing features of managerial accounting.
2. Indicate how cost of goods manufactured is determined.
3. Explain the uses of dollar and percentage changes, trend percentages, component percentages and ratios.
4. Compute the ratios widely used in financial statement analysis and explain the significance of each from the viewpoints of common stockholders, creditors and others.
5. Explain the three principles guiding the design of management accounting systems and prepare a schedule of the cost of finished goods manufactured.
6. Explain what information is relevant to specific business decisions.

### **Methods of Assessing Student Outcomes**

Student outcomes will be assessed using the following:

1. Attendance and participation;
2. Homework
3. Quizzes
4. Midterm
5. Final exam

### **Instructional Strategies**

This class will utilize lectures and individual work in class using laptop computers, inquiry learning and regular class assignments. The course makes use of the **Moodle** course management system.

### **Required Texts and Materials**

1. *Financial & Managerial Accounting*, copyright 2012, by Weygandt, Kimmel & Kieso, published by John Wiley & Sons, Inc. ISBN-13 978-1-118-00423-4

2. Laptop computer (one that meets the published SNC Laptop Requirements)
3. Microsoft Office or “Open Office” if you do not have Microsoft Office.

### **Attendance (10%)**

**Attendance and class participation make up 10% of the final grade. I will take attendance at the beginning of each class session.** Full attendance is expected. Exceptions for unusual and extenuating circumstances beyond a student’s control will be allowed. Your final class grade will be decreased appropriately for each class you miss in excess of two weeks of class (four class sessions).

### **Class Requirements**

I expect professional behavior and appropriate dress. You are business students in a business course, I expect you to behave and act accordingly.

**Before you come to class, turn your cell phone to quiet. Please do not read or send text messages.**

You may use your laptops to update your notes. However, please do not abuse this privilege with instant messaging, e-mailing or playing games.

### **Prim Library Resources**

Using the library’s resources effectively (not just Internet resources) contributes to developing each of SNC’s core themes by providing high quality academic resources, diverse opinions, new ideas, and a future that includes building on a liberal arts education. In this course, you are encouraged to utilize the library’s resources (either on-site or remotely) as necessary for course assignments.

There are no specific Prim Library resources that are required or recommended for this course.

### **Sanctions for Cheating and/or Plagiarism**

#### **The Honor Code**

The faculty of SNC believes students must be held to high standards of integrity in all aspects of college life in order to promote the educational mission of the College and to encourage respect for the rights of others. Each student brings to the SNC community unique skills, talents, values and experiences which, when expressed within the community, contribute to the quality of the educational environment and the growth and development of the individual. Students share with members of the faculty, administration and staff the responsibility for creating and maintaining an environment conducive to learning and personal development, where actions are guided by mutual respect, integrity, responsibility and trust. The faculty and students alike must make diligent efforts to ensure high standards are upheld by their colleagues and peers as well as themselves. Therefore faculty and students accept responsibility for maintaining these standards at Sierra Nevada College and are obligated to comply with its regulations and procedures, which they are expected to read and understand.

#### **Consequences of Violating the Student Honor Code**

SNC students and faculty share the responsibility for maintaining an environment of academic honesty. Thus, all are responsible for knowing and abiding by the SNC Faculty/Student Honor Code published in the current SNC Catalog. Faculty is responsible for presenting the Honor Code and the consequences of violating it to students at the start of their classes AND for reporting all incidences of academic dishonesty to the Provost. Students are responsible for knowing what constitutes CHEATING, PLAGIARISM and FABRICATION and for refraining from these and other forms of academic dishonesty. Violations of the Honor Code become part of a student’s academic record.

1<sup>st</sup> Offense: Student receives a zero for assignment/exam and counseling with faculty on the honor code, consequences for violating the honor code, and the value of academic honesty in learning.

2<sup>nd</sup> Offense: Student fails course and receives counseling with faculty on the honor code, consequences for violating the honor code, and the value of academic honesty in learning.

3<sup>rd</sup> Offense: Student is expelled.

### Grading Policy

This course utilizes **Moodle** to submit assignments and view grades. Assignments submitted on Moodle must be in Microsoft Excel format. Access Moodle at: <http://moodle.sierranevada.edu/moodle/>

### Your Final Class Grade will be based on the following:

Item	Weight
Homework	20%
Quizzes	10%
Participation/Attendance	10%
Midterm	20%
Semester Project	20%
Final Exam	20%

Grade	Percentage	Grade	Percentage
A	94% and above	C	74% - 77%
A-	90% - 93%	C-	70% - 73%
B+	88% - 89%	D+	68% - 69%
B	84% - 87%	D	64% - 67%
B-	80% - 83%	D-	60% - 63%
C+	78% - 79%	F	59% and below

### Attendance (10%)

**Attendance and class participation make up 10% of the final grade. I take attendance at the beginning of each class session.** Full attendance is expected. Exceptions for unusual and extenuating circumstances beyond a student's control will be allowed.

### Homework (20%)

**Homework will be graded on a pass/fail basis.** Homework should be completed and turned in on Moodle. I will accept emailed homework or hard copies if necessary. However, Excel is the preferred method and students should make efforts to learn and use Excel since Excel is the business standard and is used extensively in the world of work. Homework assignments are meant to practice and apply what was learned in class each day. Because exams will have a strong degree of correlation to materials included in the homework, you should complete all assigned work on a timely basis.

**Quizzes (10%)** There will be quizzes throughout the course.

### **Midterm Exam (20%)**

The midterm will require you to bring your computer to class on exam day. The exam questions may be multiple choice, true/false and problem based. If you miss the midterm, you will receive a zero if you do not have an excused absence.

### **Semester Project and Final Exam (20%)**

A team-based accounting project (common assignment) will be due at the end of the term. The project will emphasize the student outcomes from page one, above. This project will represent the cumulative learning from all topics and subject matter covered during the term. Assignment objectives include, among others, Identify the various costs that are part of a business environment and the three elements of product cost, Differentiate between the different costing systems, Illustrate business transactions using journal entries (review from Financial Accounting), Prepare the statement of cost of goods manufactured and an income statement, Calculate the break-even point in units and dollars, and target sales in units and dollars.

### **Final Exam (20%)**

The final examination will require you to bring your computer to class on final exam day. The exam questions will be problem based.

### **ADA Accommodations**

In accordance with the Americans with Disabilities Act and Section 504 of the Rehabilitation Act of 1973, students with a documented disability are eligible for support services and accommodations. If a student wishes to request an accommodation, please contact the Director of Academic Support Services, Henry Conover, at (775) 831-1314 x7534, [hconover@sierranevada.edu](mailto:hconover@sierranevada.edu) or go to the OASIS offices on the third floor of Prim Library within the first week of the semester.

### **The SNC Email System**

The SNC email system is the official communication method among students, faculty members and administrative staff and is designed to protect the confidentiality of student information as required by the Family Educational Rights and Privacy Act of 1974 Act (FERPA). Students should check their college email accounts daily during the school year.

Students have a right to forward their SNC e-mail to another e-mail account (for example, [@hotmail](#) or [@gmail](#)). However, confidentiality of student information protected by FERPA cannot be guaranteed for SNC e-mail forwarded to an outside vendor. Having email redirected does not absolve a student from the responsibilities associated with official communication sent to his or her SNC email account.

### **The Sierra Nevada College Mission Statement:**

Sierra Nevada College graduates will be educated to be scholars of and contributors to a sustainable world. Sierra Nevada College combines the liberal arts and professional preparedness through an interdisciplinary curriculum that emphasizes entrepreneurial thinking and environmental, social, economic and educational sustainability.

### **SNC Core Themes:**

<b>Liberal Arts</b>	<b>Professional Preparedness</b>
<b>Entrepreneurial Thinking</b>	<b>Sustainability</b>

## Class Schedule

This is a tentative schedule. *It is your responsibility to regularly check Moodle for updated assignments.*

Date/ Class	Topic/Learning	Topics Covered	Homework	Quizzes/Other
08/21/2017	Introduction			
Class 2	Managerial Accounting (Ch 15)	Management Accounting Accounting for Operations		
Class 3	Managerial Accounting (Ch 15)	Manufacturing Overhead	Homework 1	
Class 4	Managerial Accounting	Manufacturing Costs on		
Class 5	Job Order Costing (Ch 16)	Cost Accounting Systems	Homework 2	<b>Project discussion and Project Teams</b>
Class 6	Job Order Costing (Ch 16)	Job Order Cost Flow	Homework 3	
Class 7	Job Order Costing (Ch 16)	Cost of Goods Sold	Homework 3	
Class 8	Job Order Costing (Ch 16)	Manufacturing Overhead	Homework 4	
Class 9	Activity Based Costing (Ch 18)	Traditional Costing & ABC	Homework 5	<b>Project teams identified/ assigned</b>
Class 10	Activity Based Costing (Ch 18)	Identify activities, classify and allocate overhead	Homework 6	
Class 11	Activity Based Costing	Assign overhead to cost centers (Products)	Homework 7	
Class 12	Activity Based Costing	Benefits & limitations	Homework 8	
Class 13	Cost-Volume-Profit	Cost Volume	Homework 9	
Class 14	Cost-Volume-Profit	Fixed and Variable	Homework 10	
<b>03/08/16</b>	Midterm Review	Chapters 15, 16, 18, 19		
<b>03/10/16</b>	<b>Midterm Exam</b>	<b>Chapters 15, 16, 18, 19</b>		
Class 15	Cost-Volume-Profit (Ch 19)	Contribution Margin Multiple Products High-Low Method		<b>Project discussion</b>
Class 16	Cost-Volume-Profit	Contribution Margin	Homework 11	

<b>Date/ Class</b>	<b>Topic/Learning Objectives</b>	<b>Topics Covered</b>	<b>Homework</b>	<b>Quizzes/Other</b>
	(Ch 19)	Multiple Products High-Low Method		
Class 17	Pricing (Ch 22)	Pricing goods for external sale	Homework 12	
Class 18	Pricing (Ch 22)	Pricing goods for external sale	Homework 13	
Class 19	Pricing (Ch 22)	Pricing services	Homework 14	
Class 20	Pricing (Ch 22)	Transfer pricing for internal sales	Homework 15	<b>Project discussion</b>
Class 21	Budgetary Planning (Ch 23)	Budgeting basics	Homework 16	
Class 22	Budgetary Planning (Ch 23)	Operating budgets	Homework 17	
Class 23	Budgetary Planning (Ch 23)	Operating budgets	Homework 18	
Class 24	Budgetary Planning (Ch 23)	Financial budgets	Homework 19	<b>Project Presentations</b>
Class 25	Project Presentations	Project Presentations	Project Presentations	<b>Project Presentations</b>
Class 26	Project Presentations	Project Presentations	Project Presentations	<b>Project Presentations</b>
Class 27	Project Presentations	Project Presentations	Project Presentations	<b>Project Presentations</b>
	Review for Final Exam	Chapters 19, 22 & 23		
	<b>FINAL Exam</b>	<b>Chapters 19, 22, 23</b>		