

SIERRA NEVADA COLLEGE
ACCOUNTING 204 – FINANCIAL ACCOUNTING
2017 –FALL

Meeting Time: Mondays and Wednesdays, 1:00 p.m. – 2:00 p.m.

Room: TCES 136

Instructor: Philip Wainwright BBA

E-mail: pwainwright@sierranevada.edu

Office Hours: Mondays and Wednesdays, 11:30 am– 5:30 pm by appointment

Texts: Financial and Managerial Accounting, 2nd Edition with WileyPlus

Prerequisite: None

Description: This course is designed to promote proficiency and mastery of certain accounting skills necessary for students to succeed in business-type environments. Topics include:

Purpose and nature of accounting,
The accounting cycle and the double entry system of recording and processing business transactions,
Measuring business assets, liabilities, and equity,
Preparation of financial statements in accordance with Generally Accepted Accounting Principles.

Grading Scale: Based on 440 total points available for the course.

A 400-440
B 300-399
C 250-299
D 150-199

Course points available:

12	Weekly Assignments + CP	@ 10 points each	= 120 pts
12	Weekly Tests + CP	@ 10 points each	= 120 pts
1	Mid-Term exam		= 100 pts
1	Final exam		= 100 pts
Total Points			440 pts

Class Overview: We will cover each chapter of the textbook. There will be weekly homework assignments and weekly tests. You are expected to read the assigned chapter prior to attending class.

Weekly Homework Assignments: These assignments are designed to develop your analytical skills and problem solving abilities. You will be using WileyPlus, an online system offered by the textbook publisher, to complete and submit your assignments. The Chapter Homework Assignment will open up on WileyPlus after the Wednesday lecture for the chapter has been completed.

Weekly Exams: These will test your recall, understanding, and application of concepts. Please be prepared on the first Monday following the lecture for the chapter to take this exam because you won't be allowed to use notes and they are closed book.

Absence Policy: You do not need to make arrangements with me if you expect to miss class.

Weekly Exam Make-ups: I do not allow for them, but will throw out your 2 lowest grades from either the Weekly Homework Assignments or Exams and replace them with a participation grade from the class or speaker series.

Mid-Term and Final exam: These are a comprehensive review of all of the accounting concepts learned during the semester. The mid-term exam will cover only the first half of the semester. The final exam will cover only the second half. These exams will be a combination of Multiple Choice and True/False. A curve will be applied to your grade based on the highest student score. You are allowed one page of notes, completed on the front and back side. You will also need a calculator, scratch paper, and a green Scantron on the day of the exam. This exam must be taken in person and on the scheduled date. If you have a conflict or problem on an exam date, contact me **prior to the exam**. I will try to help you resolve the problem by taking the exam early.

Extra Credit: Extra credit is a reward for doing more than what is already expected of you. Extra credit assignments will be assigned at my discretion. Successful completion of each assignment will allow you to replace one of your lowest Weekly Exam or Homework grades with the maximum points allowed.

MOODLE: The web-based delivery system for SNC which, in the case of your class will contain the Course Syllabus, set forth a Course Calendar for assignment and testing due dates, contain procedural assistance and/or announcements, and an Excel template for calculating your grade.

WileyPlus: You will complete your homework assignments on this site. Course Content (including the online Textbook) is on this site. You will register on WileyPlus using the following URL:

www.wileyplus.com/class/561937

In order to register you will need to purchase an access code. This is available at the SNC online bookstore:

<http://www.bkstr.com/sierranevadastore/home/en>

These are your three options for purchasing the course materials:

Financial & Managerial Accounting 2E with WileyPLUS Card Set (Hardcover)
ISBN: 9781119036265
Net Price: \$265.00

Financial & Managerial Accounting 2E Binder Ready Version with WileyPLUS Card Set
ISBN: 9781119036357
Net Price: \$190.00

Financial & Managerial Accounting 2nd Edition WileyPLUS Student Package (Just WileyPLUS)
ISBN: 9781118680780
Net Price: \$121.50

Detailed registration Instructions for WileyPlus can be found on the WileyPlus Student Flyer on our class Moodle page.

Friday, August 27 – Last Day to Withdraw from Class

Monday, September 4 - Labor Day – NO CLASS.

MID -Term EXAM October 24

Final Exam Dec 14

KEYS TO SUCCESS

1. Do not get behind. It is almost impossible to catch up when this happens. A general rule is that you should plan to spend 1-3 hours outside class for each hour in class.
2. Just a reminder. Procrastination on your part, neither creates an emergency on my part, nor constitutes a valid reason for not meeting the deadlines which I set. If something can go wrong, it will. Therefore, plan your work accordingly.
3. If I find any indication of cheating, plagiarism, collusion, etc., on any assignments which will be graded or on exams, I will not be tolerant. My policy is to fail the students involved, and pursue action which SNC allows. Any homework assignments, projects, reports, exams or other information given to me becomes my property. I have the choice of retaining or returning any materials.
4. Qualified, self-identified students with documented disabilities have the right to free accommodations to ensure equal access to educational opportunities at SNC. For assistance, contact For more information or to start the process of registering for disability services, please contact Henry Conover, ADA Compliance Officer at hconover@sierranevada.edu or visit <http://www.sierranevada.edu/academics/academic-services/disability-student-services/>
5. Tutoring services are available free of charge to all SNC Tahoe students. Tutoring is conducted in the Scarsella-Boleky Tutoring Center on the 3rd Floor of Prim Library. Computer workstations and other resources are available. For more information on tutoring services at SNC, go to the Tutoring Center Home Page at <http://www.sierranevada.edu/academics/academic-services/tutoring-center/> (In the past, accounting tutors have not been available, but algebra tutors are available, and the ability to solve algebra problems will greatly improve your success in this class.)
6. The SNC email system is the official communication method among students, faculty members and administrative staff and is designed to protect the confidentiality of student information as required by the Family Educational Rights and Privacy Act of 1974 Act (FERPA). Students should check their college email accounts daily during the school year. Students have a right to forward their SNC e-mail to another e-mail account. However, confidentiality of student information protected by FERPA cannot be guaranteed for SNC e-mail forwarded to an outside vendor. Having email redirected does not absolve a student from the responsibilities associated with official communication sent to his or her SNC email account.
7. A combination of lecture, illustration, problem solving, class discussion, student participation, audiovisual presentations and small group work will be used. You are encouraged to get to know your fellow classmates and to study in groups.
8. For information about campus closures (or delayed openings) due to weather conditions, go to the Emergency and Weather Guidelines Page at <http://www.sierranevada.edu/resources/emergency/>. The site also has information on how to obtain an e2Campus account which provides text messaging for cancelled classes.
9. While I don't expect to do it, and will work hard to preserve this curriculum as laid out, I must reserve the right to change this syllabus in case of unforeseen circumstances.

ADA Accommodations

In accordance with the Americans with Disabilities Act and Section 504 of the Rehabilitation Act of 1973, students with a documented disability are eligible for support services and accommodations. If a student wishes to request an accommodation, please contact the Director of Academic Support Services, Henry Conover, at (775) 831-1314 x7534, hconover@sierranevada.edu, office in Prim Library: PL-304.

The SNC Email System

The SNC email system is the official communication vehicle among students, faculty members and administrative staff and is designed to protect the confidentiality of student information as required by the Family Educational Rights and Privacy Act of 1974 Act (FERPA). Students should check their college email accounts daily during the school year.

Students have a right to forward their SNC e-mail to another e-mail account (for example, @hotmail or @gmail). However, confidentiality of student information protected by FERPA cannot be guaranteed for SNC e-mail forwarded to an outside vendor. Having email redirected does not absolve a student from the responsibilities associated with official communication sent to his or her SNC email account.

The Sierra Nevada College Mission Statement:

Sierra Nevada College graduates will be educated to be scholars of and contributors to a sustainable world. Sierra Nevada College combines the liberal arts and professional preparedness through an interdisciplinary curriculum that emphasizes entrepreneurial thinking and environmental, social, economic and educational sustainability.

The Core Themes:

Liberal Arts Professional Preparedness
Entrepreneurial Thinking Sustainability

CLASS SCHEDULE

Week	Chapter	Weekly Assignment	Exam +CP	EXAM
1	Syllabus/Intro			
2	Ch 1 – Accounting in Action	10 pts.	10 pts.	
3	Ch 2 – The Recording Process	10 pts.	10 pts.	
4	Ch 3 – Adjusting the Accounts	10 pts.	10 pts.	
5	Ch 4 – Completing the Accounting Cycle	10 pts.	10 pts.	
6	Ch 5 – Accounting for Merchandising Operations	10 pts.	10 pts.	
7	Ch 6 - Inventories	10 pts.	10 pts.	

8	Mid-Term			100
9	Spring Break			
10	Ch 7 – Fraud, Internal Control, and Cash	10 pts.	10 pts.	
11	Ch 8 – Accounting for Receivables	10 pts.	10 pts.	
12	Ch 9 – Plant Assets, Natural Resources, and Intangible Assets	10 pts.	10 pts.	
13	Ch 10 - Liabilities	10 pts.	10 pts.	
14	Ch 11 - Corporations: Organization, Stock Transactions, Dividends, and Retained Earnings	10 pts.	10 pts.	
15	Ch 12 - Investments	10 pts.	10 pts.	
16	Final Exam Prep			
17	Final Exam			100
	POINT TOTALS	120 pts.	120 pts.	200