

Course Code & No. - Section: ACCT 302 - Section 1
Course Title (Credits): Intermediate Accounting II (3)
Term & Year: Spring / 2015
Course Ref. No. (CRN): 10003

Instructor: Christy Horgan
Phone(s): 775-229-6339 (before 8 pm)
Email: chorgan@sierranevada.edu
Office: n/a
Office Hours: Will meet with students as necessary

Class Meeting Time: See Class Schedule (approx every other Monday 9-10)
Location: PA 212

Prerequisites: ACCT 204, ACCT 205, ACCT 301
Corequisites: None

Course Description

Application of Generally Accepted Accounting Principles to revenue recognition and matching, pensions, leases, income taxes, accounting changes, interim financial statements, and segmental reporting. Students develop an in-depth knowledge of the preparation and the analysis of the cash flow statement.

Student Outcomes

Upon successful completion of this course, a student will be able to:

- A. Build on the foundation of Financial Accounting and be able to analyze the components of an income statement and statement of cash flow.
- B. Strengthen understanding of generally accepted accounting principles.
- C. Apply critical thinking to address complex revenue recognition, leasing, and tax issues.
- D. Expand on financial reporting duties and issues.

Methods of Assessing Student Outcomes

Student outcomes will be assessed using the following:

1. Daily attendance and participation;
2. Homework
3. Portfolio
4. Midterm
5. Final exam.

Instructional Strategies

This class will utilize lectures, small groups, and individual work in class using laptop computers, inquiry learning and regular class assignments. The course makes use of the *Moodle* course management system.

Required Texts and Materials

1. *Intermediate Accounting, Volume 2*, IFRS Edition, by Kieso, Weygandt, Warfield
 2. FASB Codification
<http://aaahq.org/ascLogin.cfm>
Username: aaa60891
Password: cM26pNV
 3. Calculator (you may not use your cell phone as a calculator)
 4. Laptop computer (one that meets the published SNC Laptop Requirements)
-

5. Microsoft Excel and Word (I recommend Open Office if you do not have Microsoft Office, however all assignments must be submitted in Excel or Word formats)

Attendance

Attendance will not be taken in this course. However, class assignments will be started in class and due the next class period. Assignments will not be given to students not present in class.

Class Requirements

I expect professional behavior and appropriate dress. You are business students in a business course, I expect you to behave and act accordingly.

Before you come to class, turn your cell phone off. I do not want to see your cell phones. No text messages.

You may use your laptops to update your notes. However, if you abuse this privilege (i.e. instant messaging, e-mailing, playing games), I will revoke this privilege and you will have to take notes in a conventional manner.

Prim Library Resources

Using the library's resources effectively (not just Internet resources) contributes to developing each of SNC's core themes by exposing students to high quality academic resources, diverse opinions, new ideas, and a future that includes building on a liberal arts education. In this course, you will be expected to utilize the library's resources (either on-site or remotely) as you complete your assignments.

Insert a description of Prim Library resources that you expect your students to use here. For example:

Prim Library Resources for BIOL 401 and BIOL 415: Genetics and Lab include, but are not limited to:

1. Materials on reserve (ask for these at the circulation desk; for use inside Prim Library):
Klug, W. S., Cummings, M. R., Spencer, C. A, Palladino, M. A., and Nickla, H. (2010) *Study Guide and Solutions Manual for Essentials of Genetics*, 7/E. Upper Saddle River, NJ: Benjamin Cummings. The Study Guide and Solutions Manual includes worked-out solutions for all problems in the text, as well as additional study activities. For optimal learning, please use this resource to check your work only after giving it a good faith effort!
2. Reference materials (for use inside Prim Library):
King, R. C., Stansfield, W. E., and Mulligan, P. K. (2006) *A Dictionary of Genetics*, 7th ed. London: Oxford University Press.
3. Books (can be checked out):
 - a. In general, books related to genetics have Library of Congress Classification numbers ranging from QH 300 through QK. Books about genetic engineering have LCC numbers beginning with TP. However, you will find books related to our course with other LCC numbers, so search the Prim Library Catalog using key words related to your term paper topic.
 - b. Blum, D., Knudson, M., and Henig, R. M., eds. (2006) *A Field Guide for Science Writers*, 2nd ed. London: Oxford University Press. LCC number: T11.F52 2006. A detailed resource for writing scientific papers that will help you with voice, tense, and other nuances of scientific writing required for your lab reports.
 - c. Fedoroff, N. and Brown, N. M., (2004) *Mendel in the Kitchen*. Washington, D.C.: Joseph Henry Press. LCC number: TP 248.65.F66 2004. Written by a biologist, this book has much more detail from a scientist's perspective about the controversies surrounding GM foods than *Tomorrow's Table*.

4. Electronic databases (for peer-reviewed research articles, reviews, newspaper and magazine articles): Electronic databases most likely to include articles related to your term paper topics are EBSCO: Academic Search Premier, Environment Complete, General Science Collection, GreenFILE, Health Source, Newspaper Source, and TOPICsearch; BioOne; and GREENR.
5. Hardcopy periodicals: Prim Library has current subscriptions for Science, New Scientist, Science News, and National Geographic Magazine. Any of these are likely to have articles on your term paper topic. Full-text articles from many more periodicals are available through the electronic databases.
6. Lib Guides: <http://Libguides.sierranevada.edu> These web pages contain instructions about how to use resources available at Prim Library, how to evaluate the appropriateness of information from the Internet for a research paper, how to cite sources, and other topics related to finding and using information.

Sanctions for Cheating and/or Plagiarism

The Honor Code

The faculty of SNC believes students must be held to high standards of integrity in all aspects of college life in order to promote the educational mission of the College and to encourage respect for the rights of others. Each student brings to the SNC community unique skills, talents, values and experiences which, when expressed within the community, contribute to the quality of the educational environment and the growth and development of the individual. Students share with members of the faculty, administration and staff the responsibility for creating and maintaining an environment conducive to learning and personal development, where actions are guided by mutual respect, integrity, responsibility and trust. The faculty and students alike must make diligent efforts to ensure high standards are upheld by their colleagues and peers as well as themselves. Therefore faculty and students accept responsibility for maintaining these standards at Sierra Nevada College and are obligated to comply with its regulations and procedures, which they are expected to read and understand.

Consequences of Violating the Student Honor Code

SNC students and faculty share the responsibility for maintaining an environment of academic honesty. Thus, all are responsible for knowing and abiding by the SNC Faculty/Student Honor Code published in the current SNC Catalog. Faculty are responsible for presenting the Honor Code and the consequences of violating it to students at the start of their classes AND for reporting all incidences of academic dishonesty to the Provost. Students are responsible for knowing what constitutes CHEATING, PLAGIARISM and FABRICATION and for refraining from these and other forms of academic dishonesty. Violations of the Honor Code become part of a student's academic record.

1st Offense: Student receives a zero for assignment/exam and counseling with faculty on the honor code, consequences for violating the honor code, and the value of academic honesty in learning.

2nd Offense: Student fails course and receives counseling with faculty on the honor code, consequences for violating the honor code, and the value of academic honesty in learning.

3rd Offense: Student is expelled.

Grading Policy

This course utilizes Moodle to submit assignments and view grades. All assignment submitted on Moodle must be in Microsoft Word or Microsoft Excel format. Access Moodle at:

<http://moodle.sierranevada.edu/moodle/>

Item	Weight
Homework & Participation	50%
Midterm	25%
Final Exam	25%

Grades will be assigned in the traditional manner:

90-100%	A
80-89%	B
70-79%	C
60-69%	D
Below 59%	F

Homework

Homework will be graded on a pass/fail basis. You must turn in your homework electronically every Friday when due, by 5:00pm. Homework will be accepted via email and Moodle (email preferred). Please name your homework files: LastFirstHomework#. All assignments are to be completed in Microsoft Word or Excel and must be presented in an organized and professional manner.

Midterm and Final format is TBD. We will discuss in class prior to the exams.

ADA Accommodations

In accordance with the Americans with Disabilities Act and Section 504 of the Rehabilitation Act of 1973, students with a documented disability are eligible for support services and accommodations. If a student wishes to request an accommodation, please contact the Director of Academic Support Services, Henry Conover, at (775) 831-1314 x7534, hconover@sierranevada.edu or go to the OASIS offices on the third floor of Prim Library within the first week of the semester.

The SNC Email System

The SNC email system is the official communication vehicle among students, faculty members and administrative staff and is designed to protect the confidentiality of student information as required by the Family Educational Rights and Privacy Act of 1974 Act (FERPA). Students should check their college email accounts daily during the school year.

Students have a right to forward their SNC e-mail to another e-mail account (for example, @hotmail or @gmail). However, confidentiality of student information protected by FERPA cannot be guaranteed for SNC e-mail forwarded to an outside vendor. Having email redirected does not absolve a student from the responsibilities associated with official communication sent to his or her SNC email account.

The Sierra Nevada College Mission Statement:

Sierra Nevada College graduates will be educated to be scholars of and contributors to a sustainable world. Sierra Nevada College combines the liberal arts and professional preparedness through an interdisciplinary curriculum that emphasizes entrepreneurial thinking and environmental, social, economic and educational sustainability.

The Core Themes:

Liberal Arts

Professional Preparedness

Entrepreneurial

Thinking Sustainability

Class Schedule

Week	Chapter	Topic	Homework
1/19/15	15 - Equity	Equity and Preference Shares Dividend Policy	BE15-2, BE15-6, E15-3, E15-8 BE15-12, E15-13, E15-16
1/26/15 – Class Meeting	16 – Dilutive Securities & EPS	Dilutive Securities and Compensation Plans	BE16-3, BE16-6, BE16-7, E16-2, E16-7, E16-11
2/2/15	16 – Dilutive Securities & EPS	Computing Earnings per Share	BE16-9, BE16-14, E16-16, E16-26
2/9/15 – Class Meeting	17 - Investments	Held-to-Maturity, Available-for-Sale, Trading securities Equity Method Derivatives	BE17-3, BE17-5, BE17-8, BE17-10
2/16/15	17 - Investments	Continuation of topics	E17-1, E17-6, E17-7, E17-12, E17-22
2/23/15 – Class Meeting	18 - Revenue	Revenue Recognition at Point of Sale	BE18-18-2, BE18-4, E18-5
3/2/15	18 - Revenue	Long-term contracts Other Revenue Recognition Issues	BE18-7, BE18-9, E18-11, E18-12, E18-24
3/9/15 – Class Meeting		MIDTERM	
3/16/15		No class – Spring Break	
3/23/15 – Class Meeting	19 – Accounting for Income Taxes	Fundamentals of Accounting for Income Taxes Accounting for Net Operating Losses	BE19-2, BE19-3, BE19-11, BE19-12, E19-2, E19-5, E19-6
3/30/15	19 – Accounting for Income Taxes	Financial Statement Presentation	E19-10, E19-11, E19-14, Proctor & Gamble Case

Week	Chapter	Topic	Homework
4/6/15 – Class Meeting	20 – Accounting for Pensions & Postretirement Benefits	Nature of Pension Plans Accounting for Pensions	CA 20-3, BE20-1, BE20-4, E20-2, E20-6
4/13/15	20 – Accounting for Pensions & Postretirement Benefits	Using a Pension Worksheet Reporting Pension Plans in Financial Statements	BE20-5, BE 20-8, BE20-9, E20-4, E20-11
4/20/15 – Class Meeting	21- Leases	Accounting by the Lessee Special Accounting Problems	BE21-3, BE21-5, BE 21-9, E21-4, E21-5, E21-12 FSA – Walmart Case
4/27/15	22 – Accounting Changes and Error Analysis	Change in estimates, errors, and adopting new accounting principles	BE22-5, BE22-7, E22-2, E22-17 Proctor & Gamble Case
5/4/15 – Class Meeting	23 – Statement of Cash Flows	Use of a Worksheet Preparation of the Statement of Cash Flows Special Problems in Statement Preparation	E23-2, E23-5, E23-11, E23- 21 Proctor & Gamble Case
5/11/15		FINAL EXAM	