

Course Code & No. - Section:	ACCT 302 - Section 1
Course Title (Credits):	Intermediate Accounting II (3)
Term & Year:	Spring / 2014
Course Ref. No. (CRN):	10029
Instructor:	Anthony M. DeMelo
Phone(s):	N/A
Email:	ademelo@sierranevada.edu
Office:	TCES 206 (before class)
Office Hours:	TR 8:00 – 8:30 am (and by appointment)
Class Meeting Time:	TR 8:30 – 9:45 am
Location:	TCES 206
Prerequisites (from Catalog):	ACCT 204, ACCT 205, ACCT 301
Corequisites (from Catalog):	None

Course Description

Application of Generally Accepted Accounting Principles (GAAP) to revenue recognition and matching, pensions, leases, income taxes, accounting changes, interim financial statements, and segment reporting. Students develop an in-depth knowledge of the preparation and the analysis of the cash flow statement.

Student Outcomes

Upon successful completion of this course, a student will be able to:

1. Build on the foundation of Financial Accounting and be able to analyze the components of an income statement and statement of cash flows.
2. Strengthen understanding of generally accepted accounting principles.
3. Apply critical thinking to address complex revenue recognition, leasing, and tax issues.
4. Expand on financial reporting duties and issues.

Methods of Assessing Student Outcomes

Student outcomes will be assessed using the following:

1. Participation in class discussions
2. Class assignments
3. Midterm
4. Final exam

Instructional Strategies

This class will utilize lectures, small groups, and individual work in class using laptop computers, inquiry learning and regular class assignments. The course makes use of the *Moodle* course management system.

Required Texts and Materials

1. *Intermediate Accounting, Volume 2*, IFRS Edition, Kieso, Weygandt, Warfield; Wiley; (c) 2011; ISBN: 978-0470-61631-4
2. FASB Codification
<http://aaahq.org/ascLogin.cfm>
Username: aaa60891
Password: PLTNLt3
3. Calculator
4. Laptop computer (one that meets the published SNC Laptop Requirements)

5. Microsoft Excel and Word (I recommend Open Office if you do not have Microsoft Office, however all assignments must be submitted in Excel or Word formats)

Attendance

Attendance will not be taken in this course. However, class assignments will be started in class and due the next class period. Assignments will not be given to students not present in class.

Class Requirements

Professional behavior and appropriate attire are required during class. You are business students in a business course, so behave and act accordingly.

Before you come to class, please show your professionalism and common courtesy. Turn off and put away your cell phone for the duration of class. Texting will not be tolerated.

You may use your laptops to update your notes. However, if you abuse this privilege (i.e. instant messaging, e-mailing, playing games), it will be revoked and you will have to take notes in a conventional manner.

Prim Library Resources

Using the library's resources effectively (not just Internet resources) contributes to developing each of SNC's core themes by exposing students to high quality academic resources, diverse opinions, new ideas, and a future that includes building on a liberal arts education. In this course, you will be expected to utilize the library's resources (either on-site or remotely) as you complete your assignments.

1. Lib Guides: <http://Libguides.sierranevada.edu> These web pages contain instructions about how to use resources available at Prim Library, how to evaluate the appropriateness of information from the Internet for a research paper, how to cite sources, and other topics related to finding and using information.

Sanctions for Cheating and/or Plagiarism**The Honor Code**

The faculty of SNC believes students must be held to high standards of integrity in all aspects of college life in order to promote the educational mission of the College and to encourage respect for the rights of others. Each student brings to the SNC community unique skills, talents, values and experiences which, when expressed within the community, contribute to the quality of the educational environment and the growth and development of the individual. Students share with members of the faculty, administration and staff the responsibility for creating and maintaining an environment conducive to learning and personal development, where actions are guided by mutual respect, integrity, responsibility and trust. The faculty and students alike must make diligent efforts to ensure high standards are upheld by their colleagues and peers as well as themselves. Therefore faculty and students accept responsibility for maintaining these standards at Sierra Nevada College and are obligated to comply with its regulations and procedures, which they are expected to read and understand.

Consequences of Violating the Student Honor Code

SNC students and faculty share the responsibility for maintaining an environment of academic honesty. Thus, all are responsible for knowing and abiding by the SNC Faculty/Student Honor Code published in the current SNC Catalog. Faculty are responsible for presenting the Honor Code and the consequences of

violating it to students at the start of their classes AND for reporting all incidences of academic dishonesty to the Provost. Students are responsible for knowing what constitutes CHEATING, PLAGIARISM and FABRICATION and for refraining from these and other forms of academic dishonesty. Violations of the Honor Code become part of a student's academic record.

- 1st Offense: Student receives a zero for assignment/exam and counseling with faculty on the honor code, consequences for violating the honor code, and the value of academic honesty in learning.
- 2nd Offense: Student fails course and receives counseling with faculty on the honor code, consequences for violating the honor code, and the value of academic honesty in learning.
- 3rd Offense: Student is expelled.

Grading Policy

This course utilizes Moodle to submit assignments and view grades. All assignment submitted on Moodle must be in Microsoft Word or Microsoft Excel format. Access Moodle at:

<http://moodle.sierranevada.edu/moodle/>

Item	Weight
Participation	10%
Class Assignments	40%
Midterm	25%
Final Exam	25%

Grades will be assigned in the following manner:

90-100%	A
80-89%	B
70-79%	C
60-69%	D
Below 59%	F

Class Assignments

It will be necessary to complete the reading prior to coming to class in order to be prepared for in-class discussion and assignments. If you miss a class session, you will not be allowed to make-up the points missed for each in-class assignment. Class assignments will consist of problems from the book, accounting research questions, and/or case studies. Class assignments must be turned in by the beginning of the class session following the assignment. All assignments are to be completed in Microsoft Word or Excel and must be presented in an organized and professional manner.

Midterm & Final Exam – format is TBD. We will discuss in class prior to the exams.

ADA Accommodations

In accordance with the Americans with Disabilities Act and Section 504 of the Rehabilitation Act of 1973, students with a documented disability are eligible for support services and accommodations. If a

student wishes to request an accommodation, please contact the Director of Academic Support Services, Henry Conover, at (775) 831-1314 x7534, hconover@sierranevada.edu or go to the OASIS offices on the third floor of Prim Library within the first week of the semester.

The SNC Email System

The SNC email system is the official communication vehicle among students, faculty members and administrative staff and is designed to protect the confidentiality of student information as required by the Family Educational Rights and Privacy Act of 1974 Act (FERPA). Students should check their college email accounts daily during the school year.

Students have a right to forward their SNC e-mail to another e-mail account (for example, @hotmail or @gmail). However, confidentiality of student information protected by FERPA cannot be guaranteed for SNC e-mail forwarded to an outside vendor. Having email redirected does not absolve a student from the responsibilities associated with official communication sent to his or her SNC email account.

The Sierra Nevada College Mission Statement:

Sierra Nevada College graduates will be educated to be scholars of and contributors to a sustainable world. Sierra Nevada College combines the liberal arts and professional preparedness through an interdisciplinary curriculum that emphasizes entrepreneurial thinking and environmental, social, economic and educational sustainability.

The Core Themes:

Liberal Arts	Professional Preparedness
Entrepreneurial	Thinking Sustainability

Class Schedule

This is a tentative schedule. It is your responsibility to regularly check Moodle for updated assignments.

Date	Topic
1/21	Chapter 15 – Equity (Equity and Preference Shares)
1/23	Chapter 15 – Equity (Dividend Policy)
1/28	Chapter 16 – Dilutive Securities and Earnings Per Share (Dilutive Securities and Compensation Plans)
1/30	Chapter 16 – Dilutive Securities and Earnings Per Share (Dilutive Securities and Compensation Plans)
2/4	Chapter 16 – Dilutive Securities and Earnings Per Share (Computing Earnings Per Share)
2/6	Chapter 16 – Dilutive Securities and Earnings Per Share (Computing Earnings Per Share)
2/11	Chapter 17 – Investments (Debt and Equity Investments)
2/13	Chapter 17 – Investments (Derivatives)
2/18	Chapter 18 – Revenue (Revenue Recognition at Point of Sale)
2/20	Chapter 18 – Revenue (Long-term Contracts and Other Revenue Recognition Issues)
2/25	Chapter 19 – Accounting for Income Taxes (Fundamentals of Accounting for Income Taxes)
2/27	Chapter 19 – Accounting for Income Taxes (Accounting for Net Operating Losses)
3/4	Chapter 19 – Accounting for Income Taxes (Financial Statement Presentation)
3/6	Review for Midterm
3/11	MIDTERM
3/13	Review Midterm and Remaining Schedule after Spring Break
3/18	No Class – Spring Break

Date	Topic
3/20	No Class – Spring Break
3/25	Chapter 20 – Accounting for Pensions and Postretirement Benefits (Nature of Pension Plans)
3/27	Chapter 20 – Accounting for Pensions and Postretirement Benefits (Accounting for Pensions)
4/1	Chapter 20 – Accounting for Pensions and Postretirement Benefits (Using a Pension Worksheet)
4/3	Chapter 20 – Accounting for Pensions and Postretirement Benefits (Reporting Pension Plans in Financial Statements)
4/8	Chapter 21 – Accounting for Leases (Accounting by the Lessee)
4/10	Chapter 21 – Accounting for Leases (Special Accounting Problems)
4/15	Chapter 22 – Accounting Changes and Error Analysis
4/17	Chapter 23 – Statement of Cash Flows (Use of a Worksheet)
4/22	Chapter 23 – Statement of Cash Flows (Preparation of the Statement of Cash Flows)
4/24	Chapter 23 – Statement of Cash Flows (Special Problems in Statement of Preparation)
4/29	Chapter 24 – Presentation and Disclosure in Financial Reporting (Notes to Financial Statements)
5/1	Chapter 24 – Presentation and Disclosure in Financial Reporting (Auditor's and Management's Reports)
5/6	Study Session
5/10	FINAL EXAM – SATURDAY, MAY 10 TH , 8-11AM