

Course Code & No. - Section:	ACCT 204 - Section 1
Course Title (Credits):	Financial Accounting (3)
Term & Year:	Spring / 2014
Course Ref. No. (CRN):	10027
Instructor:	Jerry Hubbard
Phone:	775-400-0319 (weekdays 9 am to 7 pm)
Email:	ghubbard@sierranevada.edu
Office:	2 nd Floor TCES
Class Meeting Time:	TR 1:00 - 2:15p.m.
Location:	TCES 204
Prerequisites:	None
Corequisites:	None

Course Description

This course introduces the student to the basic theory, objectives and techniques of accounting, as the tool for understanding business financial performance. Emphasis is on the use and interpretation of common financial statements for business decision-making: income statement, balance sheet, statement of cash flows, and statement of owner's equity. Topics include the identification, measurement and classification of financial effects of business transactions, and the appropriate treatment of those effects using Generally Accepted Accounting Practices (GAAP).

Student Outcomes

Upon successful completion of this course, a student will be able to:

1. Students will understand accounting as the language of business.
2. Students will know the major financial statements, financial statement captions and how they interrelate.
3. Students will understand a Chart of Accounts and Trial Balance.
4. Students will be able to perform double entry accounting.
5. Students will understand the major business cycles.

Methods of Assessing Student Outcomes

Student outcomes will be assessed using the following:

1. Attendance and participation;
2. Homework
3. Quizzes
4. Midterm
5. Final exam

Instructional Strategies

This class will utilize lectures and individual work in class using laptop computers, inquiry learning and regular class assignments. The course makes use of the **Moodle** course management system.

Required Texts and Materials

1. *Financial & Managerial Accounting*, copyright 2012, by Weygandt, Kimmel & Kieso, published by John Wiley & Sons, Inc. ISBN-13 978-1-118-00423-4
2. Laptop computer (one that meets the published SNC Laptop Requirements)
3. Microsoft Office or “Open Office” if you do not have Microsoft Office.

Attendance (10%)

Attendance and class participation make up 10% of the final grade. I will take attendance at the beginning of each class session. Full attendance is expected. Exceptions for unusual and extenuating circumstances beyond a student’s control will be allowed. Your final class grade will be decreased appropriately for each class you miss in excess of two weeks of class (four class sessions).

Class Requirements

I expect professional behavior and appropriate dress. You are business students in a business course, I expect you to behave and act accordingly.

Before you come to class, turn your cell phone to quiet. Please do not read or send text messages.

You may use your laptops to update your notes. However, please do not abuse this privilege with instant messaging, e-mailing or playing games.

Prim Library Resources

Using the library’s resources effectively (not just Internet resources) contributes to developing each of SNC’s core themes by providing high quality academic resources, diverse opinions, new ideas, and a future that includes building on a liberal arts education. In this course, you are encouraged to utilize the library’s resources (either on-site or remotely) as necessary for course assignments.

There are no specific Prim Library resources that are required or recommended for this course.

Sanctions for Cheating and/or Plagiarism

The Honor Code

The faculty of SNC believes students must be held to high standards of integrity in all aspects of college life in order to promote the educational mission of the College and to encourage respect for the rights of others. Each student brings to the SNC community unique skills, talents, values and experiences which, when expressed within the community, contribute to the quality of the educational environment and the growth and development of the individual. Students share with members of the faculty, administration and staff the responsibility for creating and maintaining an environment conducive to learning and personal development, where actions are guided by mutual respect, integrity, responsibility and trust. The faculty and students alike must make diligent efforts to ensure high standards are upheld by their colleagues and peers as well as themselves. Therefore faculty and students accept responsibility for maintaining these standards at Sierra Nevada College and are obligated to comply with its regulations and procedures, which they are expected to read and understand.

Consequences of Violating the Student Honor Code

SNC students and faculty share the responsibility for maintaining an environment of academic honesty. Thus, all are responsible for knowing and abiding by the SNC Faculty/Student Honor Code published in the current SNC Catalog. Faculty is responsible for presenting the Honor Code and the consequences of violating it to students at the start of their classes AND for reporting all incidences of academic dishonesty to the Provost.

Students are responsible for knowing what constitutes CHEATING, PLAGIARISM and FABRICATION and for refraining from these and other forms of academic dishonesty. Violations of the Honor Code become part of a student's academic record.

- 1st Offense: Student receives a zero for assignment/exam and counseling with faculty on the honor code, consequences for violating the honor code, and the value of academic honesty in learning.
- 2nd Offense: Student fails course and receives counseling with faculty on the honor code, consequences for violating the honor code, and the value of academic honesty in learning.
- 3rd Offense: Student is expelled.

Grading Policy

This course utilizes **Moodle** to submit assignments and view grades. Assignments submitted on Moodle must be in Microsoft Excel format. Access Moodle at: <http://moodle.sierranevada.edu/moodle/>

Your Final Class Grade will be based on the following:

Item	Weight
Homework	25%
Quizzes	15%
Participation/Attendance	10%
Midterm	25%
Final Exam	25%

Grades will be assigned in the traditional manner:

90-100%	A
80-89%	B
70-79%	C
60-69%	D
Below 59%	F

Homework (25%)

Homework will be graded on a pass/fail basis. Homework should be completed and turned in on Moodle. I will accept emailed homework or hard copies if necessary. However, Excel is the preferred method and students should make efforts to learn and use Excel since Excel is the business standard and is used extensively in the world of work. Homework assignments are meant to practice and apply what was learned in class each day. Because exams will have a strong degree of correlation to materials included in the homework, you should complete all assigned work on a timely basis.

Quizzes (15%)

There will be quizzes throughout the course.

Midterm (25%)

The midterm will require you to bring your computer to class on exam day. The exam questions may be multiple choice, true/false and problem based. If you miss the midterm, you will receive a zero if you do not have an excused absence.

Final Exam (25%)

The final exam will require you to bring your computer to class on exam day. The exam questions may be multiple choice, true/false and problem based. If you miss the Final exam, you will receive a zero if you do not have an excused absence.

ADA Accommodations

In accordance with the Americans with Disabilities Act and Section 504 of the Rehabilitation Act of 1973, students with a documented disability are eligible for support services and accommodations. If a student wishes to request an accommodation, please contact the Director of Academic Support Services, Henry Conover, at (775) 831-1314 x7534, hconover@sierranevada.edu or go to the OASIS offices on the third floor of Prim Library within the first week of the semester.

The SNC Email System

The SNC email system is the official communication vehicle among students, faculty members and administrative staff and is designed to protect the confidentiality of student information as required by the Family Educational Rights and Privacy Act of 1974 Act (FERPA). Students should check their college email accounts daily during the school year.

Students have a right to forward their SNC e-mail to another e-mail account (for example, @hotmail or @gmail). However, confidentiality of student information protected by FERPA cannot be guaranteed for SNC e-mail forwarded to an outside vendor. Having email redirected does not absolve a student from the responsibilities associated with official communication sent to his or her SNC email account.

The Sierra Nevada College Mission Statement:

Sierra Nevada College graduates will be educated to be scholars of and contributors to a sustainable world. Sierra Nevada College combines the liberal arts and professional preparedness through an interdisciplinary curriculum that emphasizes entrepreneurial thinking and environmental, social, economic and educational sustainability.

SNC Core Themes:

Liberal Arts	Professional Preparedness
Entrepreneurial Thinking	Sustainability

Class Schedule

This is a tentative schedule. ***It is your responsibility to regularly check Moodle for updated assignments.***

Date/ Class	Topic/Learning Objectives	Topics Covered	Homework	Quizzes
1/21/2014 Class 1	Introduction Review syllabus Accounting in Action (Ch 1)	What is Accounting?		
1/23 Class 2	Accounting in Action (Ch 1)	Building Blocks of Accounting The Basic Accounting Equation	Homework 1	
1/28 Class 3	Accounting in Action (Ch 1)	Using the Accounting Equation	Homework 2	
1/30 Class 4	Accounting in Action (Ch 1)	Financial Statements	Homework 3	
2/4 Class 5	The Recording Process (Ch 2)	The Account Steps in the Recording Process	Homework 4	
2/6 Class 6	The Recording Process (Ch 2)	Journals Ledgers Posting	Homework 5	
2/11 Class 7	The Recording Process (Ch 2)	The Recording Process Illustrated	Homework 6	
2/13 Class 8	The Recording Process (Ch 2)	The Trial Balance	Homework 7	
2/18 Class 9	QUIZ #1 Adjusting the Accounts (Ch 3)	Chapters 1 & 2 Timing Issues Accrual vs. Cash		Quiz 1
2/20 Class 10	Adjusting the Accounts (Ch 3)	Timing Issues Revenue & Expense Recognition	Homework 8	
2/25 Class 11	Adjusting the Accounts (Ch 3)	The Basics of Adjusting Entries	Homework 9	
2/27	Adjusting the Accounts	The Adjusted Trial	Homework 10	

Date/ Class	Topic/Learning Objectives	Topics Covered	Homework	Quizzes
Class 12	(Ch 3)	Balance and Financial Statements		
3/4 Class 13	Completing the Accounting Cycle (Ch 4)	Accounting Worksheet	Homework 11	
3/6 Class 14	Completing the Accounting Cycle (Ch 4)	Closing the Books	Homework 12	
3/11 Class 15	Completing the Accounting Cycle (Ch 4)	Accounting Cycle Summary	Homework 13	
3/13 Class 16	Midterm Exam			
3/18 Class 17	Spring Break	Spring Break	Spring Break	Spring Break
3/20 Class 18	Spring Break	Spring Break	Spring Break	Spring Break
3/25 Class 19	Accounting for Merchandising Operations (Ch 5)	Merchandising Operations Recording Purchases of Merchandise Recording Sales of Merchandising	Homework 14	
3/27 Class 20	Accounting for Merchandising Operations (Ch 5)	Completing the Accounting Cycle Forms of Financial Statements	Homework 15	
4/1 Class 21	Inventories (Ch 6)	Classifying Inventory Determining Inventory Quantities Inventory Costing	Homework 16	
4/3 Class 22	Inventories (Ch 6)	Inventory Errors Statement Presentation and Analysis	Homework 17	
4/8 Class 23	Fraud, Internal Control, and Cash (Ch 7)	Fraud and Internal Control Cash Controls	Homework 18	
4/10 Class 24	Fraud, Internal Control, and Cash (Ch 7)	Control Features: Use of a Bank Reporting Cash	Homework 19	
4/15 Class 25	Quiz #2 Accounting for	Chapters 5, 6 & 7 Accounts Receivable		Quiz 2

Date/ Class	Topic/Learning Objectives	Topics Covered	Homework	Quizzes
	Receivables (Ch 8)			
4/17 Class 26	Accounting for Receivables (Ch 8)	Types of Receivables Accounts Receivable	Homework 20	
4/22 Class 27	Accounting for Receivables (Ch 8)	Notes Receivable Statement Presentation and Analysis	Homework 21	
4/24 Class 28	Plant Assets, Natural Resources, and Intangible Assets (Ch 9)	Plant Assets Statement Presentation and Analysis	Homework 22	
4/29 Class 29	Plant Assets, Natural Resources, and Intangible Assets (Ch 9)	Plant Assets Statement Presentation and Analysis	Homework 23	
5/1 Class 30	Liabilities (Ch 10)	Current Liabilities	Homework 24	
5/6 Class 31	Liabilities (Ch 10)	Long-Term Liabilities	Homework 25	
5/8 Class 32	Review for Final Exam	Chapters 5, 6, 7, 8, 9, & 10		
Tuesday, 5/13/14, 3:00pm – 6:00 pm	FINAL Exam	Chapters 5, 6, 7, 8, 9 & 10		