

Course Code & No. - Section: ACCT 301 – Section 1
Course Title (Credits): Intermediate Accounting (3)
Term & Year: Fall 2014
Course Ref. No. (CRN): 80083

Instructor: Christy Horgan
Phone(s): 775-229-6339 (before 9 pm)
Email: chorgan@sierranevada.edu
Office: 2nd floor TCES
Office Hours: By Appointment

Class Meeting Time: Course is independent study, will vary
Location: Course is independent study, will vary

Prerequisites: ACCT 204 and ACCT 205
Corequisites: None

Course Description

Application of Generally Accepted Accounting Principles to the reporting of tangible and intangible assets, liabilities, and the capital section of the balance sheet. Other topics include the reporting of stock-based compensation and earnings-per-share.

Student Outcomes

Upon successful completion of this course, a student will be able to:

1. Build on the foundation of Financial Accounting and be able to analyze the components of a balance sheet in depth.
2. Strengthen understanding of generally accepted accounting principles.
3. Understand and calculate complexities of earnings per share.
4. Account for stock based compensation.

Methods of Assessing Student Outcomes

Student outcomes will be assessed using the following:

1. Participation
2. Homework
3. Portfolio
4. Midterm
5. Final exam.

Instructional Strategies

This class will utilize lectures, small groups, and individual work in class using laptop computers, inquiry learning and regular class assignments. The course makes use of the *Moodle* course management system.

Required Texts and Materials

1. *Intermediate Accounting*, 15th Edition, by Kieso, Weygandt, Warfield, ISBN 9781118147290
2. FASB Accounting Standards Codification access
<http://aaahq.org/ascLogin.cfm>
Username: aaa60891
Password: Ssn919!
3. Calculator (you may not use your cell phone as a calculator)
4. Laptop computer (one that meets the published SNC Laptop Requirements)
5. Microsoft Excel and Word (I recommend Open Office if you do not have Microsoft Office, however all assignments must be submitted in Excel or Word formats)

Attendance

Participation is a component of your grade. As this is an independent study course you are expected to check-in with the instructor at least once a week and participate in online discussions.

Class Requirements

I expect professional behavior and appropriate dress. You are business students in a business course, I expect you to behave and act accordingly.

Before you come to class, turn your cell phone off. I do not want to see your cell phones. No text messages.

You may use your laptops to update your notes. However, if you abuse this privilege (i.e. instant messaging, e-mailing, playing games), I will revoke this privilege and you will have to take notes in a conventional manner.

Prim Library Resources

Using the library's resources effectively (not just Internet resources) contributes to developing each of SNC's core themes by exposing students to high quality academic resources, diverse opinions, new ideas, and a future that includes building on a liberal arts education. In this course, you will be expected to utilize the library's resources (either on-site or remotely) as you complete your assignments.

Prim Library Resources include, but are not limited to:

1. Electronic databases (for peer-reviewed research articles, reviews, newspaper and magazine articles): Electronic databases most likely to include articles related to your term paper topics are EBSCO, Standard & Poor's NetAdvantage, and Plunkett Research Online.
2. Lib Guides: <http://Libguides.sierranevada.edu> These web pages contain instructions about how to use resources available at Prim Library, how to evaluate the appropriateness of information from the Internet for a research paper, how to cite sources, and other topics related to finding and using information.

Sanctions for Cheating and/or Plagiarism

The Honor Code

The faculty of SNC believes students must be held to high standards of integrity in all aspects of college life in order to promote the educational mission of the College and to encourage respect for the rights of others. Each student brings to the SNC community unique skills, talents, values and experiences which, when expressed within the community, contribute to the quality of the educational environment and the growth and development of the individual. Students share with members of the faculty, administration and staff the responsibility for creating and maintaining an environment conducive to learning and personal development, where actions are guided by mutual respect, integrity, responsibility and trust. The faculty and students alike must make diligent efforts to ensure high standards are upheld by their colleagues and peers as well as themselves. Therefore faculty and students accept responsibility for maintaining these standards at Sierra Nevada College and are obligated to comply with its regulations and procedures, which they are expected to read and understand.

Consequences of Violating the Student Honor Code

SNC students and faculty share the responsibility for maintaining an environment of academic honesty. Thus, all are responsible for knowing and abiding by the SNC Faculty/Student Honor Code published in the current SNC Catalog. Faculty are responsible for presenting the Honor Code and the consequences of violating it to students at the start of their classes AND for reporting all incidences of academic dishonesty to the Provost. Students are responsible for knowing what constitutes CHEATING, PLAGIARISM and FABRICATION and for refraining from these and other forms of academic dishonesty. Violations of the Honor Code become part of a student's academic record.

1st Offense: Student receives a zero for assignment/exam and counseling with faculty on the honor code, consequences for violating the honor code, and the value of academic honesty in learning.

2nd Offense: Student fails course and receives counseling with faculty on the honor code, consequences for violating the honor code, and the value of academic honesty in learning.

3rd Offense: Student is expelled.

Grading Policy

This course utilizes Moodle to submit assignments and view grades. All assignment submitted on Moodle must be in Microsoft Word or Microsoft Excel format. Access Moodle at:

<http://moodle.sierranevada.edu/moodle/>

Item	Weight
Participation	100
Homework	100

ENTP 400 Consult	200
Accounting Competition	300
Portfolio	300
Total Points	1,000

Grade	Total Points Earned
A	930-1,000
A-	900-929
B+	870-899
B	830-869
B-	800-829
C+	770-799
C	730-769
C-	700-729
D+	670-699
D	630-669
D-	600-629

Homework

Homework will be graded on a pass/fail basis. You must turn in your homework electronically before class starts. Homework will be accepted via email and Moodle. Please name your homework files: LastFirstHomework#

ENTP 400 – Creating Entrepreneurial Ventures

During the semester, you will have the opportunity to serve as a consultant for business plan teams in the ENTP 400 course. This is an opportunity for you to share your accounting knowledge with your peers. You will be graded on the accuracy and effectiveness of your recommendations to teams. There will be class sessions dedicated to these consulting times, please see schedule below. You will be assigned multiple teams to work with during these consulting sessions.

Accounting Competition

This class will participate in the 2014 AICPA Accounting Competition. The Accounting Competition materials must be submitted to the AICPA by September 29.

Portfolio

During the semester, you will be responsible for creating and maintaining accounting records for a company. You will prepare a complete set of financial statements and footnotes for this project. You have the option of creating your own company or modeling financial statements from an idea in the ENTP 400 course. Your portfolio will be completed in stages and feedback will be given at certain milestones. You will be graded at the end of the semester on the accuracy and presentation of your portfolio.

ADA Accommodations

In accordance with the Americans with Disabilities Act and Section 504 of the Rehabilitation Act of 1973, students with a documented disability are eligible for support services and accommodations. If a student wishes to request an accommodation, please contact the Director of Academic Support Services, Henry Conover, at (775) 831-1314 x7534, hconover@sierranevada.edu, office in Prim Library: PL-304.

The SNC Email System

The SNC email system is the official communication vehicle among students, faculty members and administrative staff and is designed to protect the confidentiality of student information as required by the Family Educational Rights and Privacy Act of 1974 Act (FERPA). Students should check their college email accounts daily during the school year.

Students have a right to forward their SNC e-mail to another e-mail account (for example, @hotmail or @gmail). However, confidentiality of student information protected by FERPA cannot be guaranteed for SNC e-mail forwarded to an outside vendor. Having email redirected does not absolve a student from the responsibilities associated with official communication sent to his or her SNC email account.

The Sierra Nevada College Mission Statement:

Sierra Nevada College graduates will be educated to be scholars of and contributors to a sustainable world. Sierra Nevada College combines the liberal arts and professional preparedness through an interdisciplinary curriculum that emphasizes entrepreneurial thinking and environmental, social, economic and educational sustainability.

The Core Themes:

Liberal Arts	Professional Preparedness
Sustainability	Entrepreneurial Thinking

Class Schedule

See schedule on Moodle for latest class schedule.

ACCT 301 - Intermediate Accounting I			Chapter	Topic	Homework	Portfolio
Module I: Financial Statements	Week 1	18-Aug	Financial Reporting and Accounting Standards – Ch 1	Review syllabus Review Financial and Managerial Accounting Financial Reporting IFRS	Homework 1 CA1-2, CA1-3, CA1-10, CA1-11, CA 1-12	

	Week 2	25-Aug	Conceptual Framework for Financial Reporting – Ch 2	Conceptual Framework	Homework 2 BE2-1, E2-2, CA2-2 Homework 3 BE2-5, BE2-12, E2-7 Financial Statement Analysis Case – Nokia (p. 74)	
	Week 3	1-Sep	The Accounting Information System – Ch 3	Accounting Process	Homework 4 E3-1, E3-8, E3-12, E3-16	
	Week 4	8-Sep	Income Statement and Related Information – Ch 4	Income Statement Non-controlling interest Discontinued operations Earnings per share Reporting issues	Homework 5 BE4-4, E4-6 (calculate EPS if you can) Homework 6 P4-2 Participation Assessment Homework 7 E4-8 P4-6	
	Week 5	15-Sep	Statement of Financial Position and Statement of Cash Flows – Ch 5	Balance Sheet Statement of Cash Flows Disclosures	Homework 8 E5-4, E5-12, CA5-4 Homework 9 E5-18, CA5-6 Financial Statement Analysis Cases – Case 2 Uniroyal (pg. 281)	
	Week 6	22-Sep	Cash and Receivables – Ch 7	Cash Accounts Receivable Notes Receivable	Homework 10 E7-2, P7-13 P7-2, CA7-3 Homework 11 CA7-8 Submit Accounting Competition Case	Cash and receivables footnotes
Module 2: Assets						

	Week 7	29-Sep	Valuation of Inventories: A Cost Basis Approach – Ch 8	Physical Goods Included in Inventory Costs Included in Inventory Cost Flow Assumptions	Homework 12 E8-2 Homework 13 E8-19, P8-1	Inventory footnotes
	Week 8	6-Oct	Midterm		Participation Assessment	
	Week 9	13-Oct	Inventories: Additional Valuation Issues – Ch 9	Lower of Cost or Net Realizable Value Gross Profit Method Retail Inventory Method	Homework 14 E9-3, CA9-1 Homework 15 E9-18, E9-22	Revise inventory footnotes as applicable
	Week 10	20-Oct	Acquisition and Disposition of Property, Plant, and Equipment – Ch 10	Acquisition, Costs Subsequent to Acquisition, Interest Capitalization Valuation Disposition	Homework 16 E10-4, E10-8 Homework 17 E10-17 P10-4	Year 1 financial statements Long-term assets footnotes
	Week 11	27-Oct	Depreciation, Impairments, and Depletion – Ch 11	Depreciation Impairments Depletion	Homework 18 E11-2 Homework 19 E11-18	Depreciation footnotes
	Week 12	3-Nov	Intangible Assets – Ch 12	Goodwill R&D Costs Presentation and Disclosure	Homework 20 Read pages 620-632 E12-13, E12-15 Homework 21 E12-17 Financial Reporting Problem (p 659) Participation Assessment	Year 2 financial statements Intangible assets footnotes
	Week 13	10-Nov	Current Liabilities, Provisions, and Contingencies – Ch 13	Current Liabilities Contingencies, Provisions Disclosure	Homework 22 E13-1, E13-5 Homework 23 E13-16, E13-21 Financial Reporting Problem (p 713)	Contingency footnotes
Module 3: Liabilities	Week 14	17-Nov	Non-Current Liabilities – Ch 14	Bonds Payable	Homework 24 E14-1, E14-3, E14-6, P14-8	Year 3 financial statements

	Week 15	24-Nov	No class - Thanksgiving Break			
	Week 16	1-Dec	Non-Current Liabilities – Ch 14	Long-term Notes Payable Disclosures Finish portfolio	Homework 25 P14-14 Participation Assessment	Liabilities footnotes Complete portfolio due
	FINAL EXAM	Due by 12/12				