

Course Code & No. - Section: ACCT 310 – Section 1

Course Title (Credits): Cost Accounting (3)

Term & Year: Fall 2014

Course Ref. No. (CRN): 80085

Instructor: Jerry Hubbard

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Office: 2nd Floor TCES

Class Meeting Time: Independent Study

Prerequisites: ACCT 204 and ACCT 205

Corequisites: None

Course Description

Emphasis on the importance of the allocation of costs; the cost allocation techniques available to accountants; the techniques used by management to maintain and create enterprise value, e.g., Cost-Volume-Profit analysis; the accountant's responsibility for the management of inventory; and the ethical consideration in internal reporting.

Student Outcomes

Upon successful completion of this course, a student will be able to:

1. Demonstrate an understanding of the differences between job-order costing and process costing.
2. Demonstrate knowledge of the tools to make management decisions using relevant costs and capital budgeting techniques
3. Explain how an organization develops their master budget
4. Demonstrate knowledge of standard costs and analysis of variances

Methods of Assessing Student Outcomes

Student outcomes will be assessed using the following:

1. Homework
2. Business cases
3. Midterm
4. Final exam

Instructional Strategies

This class will be conducted on an independent study basis. Independent study permits qualified students to pursue educational enrichment beyond the scope of a regular course and may include special topics, reading programs, or projects apart from courses listed in the catalog. Independent study requires a minimum of three hours of work per week during the entire semester for each credit hour. The final product reflects high standards of scholarship and organization, and earns a letter grade. The course makes use of the **Moodle** course management system for submission of homework, business cases, mid-term exam and final exam.

Required Texts and Materials

Cost Accounting, 14th edition, Horngren, Datar and Rajan

Harvard Coursepack: <https://cb.hbsp.harvard.edu/cbmp/access/19960635>

Prim Library Resources

Using the library's resources effectively (not just Internet resources) contributes to developing each of SNC's core themes by providing high quality academic resources, diverse opinions, new ideas, and a future that includes building on a liberal arts education. In this course, you are encouraged to utilize the library's resources (either on-site or remotely) as necessary for course assignments.

There are no specific Prim Library resources that are required or recommended for this course.

Sanctions for Cheating and/or Plagiarism**The Honor Code**

The faculty of SNC believes students must be held to high standards of integrity in all aspects of college life in order to promote the educational mission of the College and to encourage respect for the rights of others. Each student brings to the SNC community unique skills, talents, values and experiences which, when expressed within the community, contribute to the quality of the educational environment and the growth and development of the individual. Students share with members of the faculty, administration and staff the responsibility for creating and maintaining an environment conducive to learning and personal development, where actions are guided by mutual respect, integrity, responsibility and trust. The faculty and students alike must make diligent efforts to ensure high standards are upheld by their colleagues and peers as well as themselves. Therefore faculty and students accept responsibility for maintaining these standards at Sierra Nevada College and are obligated to comply with its regulations and procedures, which they are expected to read and understand.

Consequences of Violating the Student Honor Code

SNC students and faculty share the responsibility for maintaining an environment of academic honesty. Thus, all are responsible for knowing and abiding by the SNC Faculty/Student Honor Code published in the current SNC Catalog. Faculty is responsible for presenting the Honor Code and the consequences of violating it to students at the start of their classes AND for reporting all incidences of academic dishonesty to the Provost. Students are responsible for knowing what constitutes CHEATING, PLAGIARISM and FABRICATION and for refraining from these and other forms of academic dishonesty. Violations of the Honor Code become part of a student's academic record.

1st Offense: Student receives a zero for assignment/exam and counseling with faculty on the honor code, consequences for violating the honor code, and the value of academic honesty in learning.

2nd Offense: Student fails course and receives counseling with faculty on the honor code, consequences for violating the honor code, and the value of academic honesty in learning.

3rd Offense: Student is expelled.

Grading Policy

This course utilizes **Moodle** to submit assignments and view grades. Assignments submitted on Moodle must be in Microsoft Excel format. Access Moodle at: <http://moodle.sierranevada.edu/moodle/>

Your Final Class Grade will be based on the following:

Item	Weight
Homework	20%
Cases	40%
Midterm	20%
Final Exam	20%

Grades will be assigned in the traditional manner:

90-100%	A
80-89%	B
70-79%	C
60-69%	D
Below 59%	F

Homework (20%)

Homework will be graded on a pass/fail basis. Homework should be completed and turned in on Moodle. I will accept emailed homework or hard copies if necessary. However, Excel is the preferred method and students should make efforts to learn and use Excel since Excel is the business standard and is used extensively in the world of work. Homework assignments are meant to practice and apply what was learned in each textbook chapter. Exams will have a strong degree of correlation to materials included in the homework.

Business Cases (40%)

Four business cases must be reviewed and submitted. Each case directly correlates to a specific textbook chapter. Business case presentation/submission guidelines will be provided.

Midterm (20%)

The midterm exam questions may be multiple choice, true/false and problem based.

Final Exam (20%)

The final exam questions may be multiple choice, true/false and problem based.

ADA Accommodations

In accordance with the Americans with Disabilities Act and Section 504 of the Rehabilitation Act of 1973, students with a documented disability are eligible for support services and accommodations. If a student wishes to request an accommodation, please contact the Director of Academic Support Services, Henry Conover, at (775) 831-1314 x7534, hconover@sierranevada.edu or go to the OASIS offices on the third floor of Prim Library within the first week of the semester.

The SNC Email System

The SNC email system is the official communication vehicle among students, faculty members and administrative staff and is designed to protect the confidentiality of student information as required by the

Family Educational Rights and Privacy Act of 1974 Act (FERPA). Students should check their college email accounts daily during the school year.

Students have a right to forward their SNC e-mail to another e-mail account (for example, @hotmail or @gmail). However, confidentiality of student information protected by FERPA cannot be guaranteed for SNC e-mail forwarded to an outside vendor. Having email redirected does not absolve a student from the responsibilities associated with official communication sent to his or her SNC email account.

The Sierra Nevada College Mission Statement:

Sierra Nevada College graduates will be educated to be scholars of and contributors to a sustainable world. Sierra Nevada College combines the liberal arts and professional preparedness through an interdisciplinary curriculum that emphasizes entrepreneurial thinking and environmental, social, economic and educational sustainability.

SNC Core Themes:

Liberal Arts	Professional Preparedness
Entrepreneurial Thinking	Sustainability

Class Schedule

This is a tentative schedule. ***It is your responsibility to regularly check Moodle for updated assignments.***

Topic/Chapter	Topics Covered	Homework	Due Date
8/19/2014 Meet in Room TCES 215	Introduction Review syllabus Independent Study		8/19/14
The Manager and Management Accounting – Chapter 1	Financial Accounting vs. Managerial Accounting vs. Cost Accounting Value & Supply Chain	Chapt 1 Homework 1	8/29
The Manager and Management Accounting – Chapter 1	Decision Making Organization Ethics	Chapt 1 Homework 2	8/29
An Introduction to Cost Terms and Purposes – Chapter 2	Direct/indirect costs Fixed costs/variable costs Types of inventory costs, period costs	Chapt 2 Homework 1	9/5
An Introduction to Cost Terms and Purposes – Chapter 2	Judgment Framework	Chapt 2 Homework 2	9/5
Cost-Volume-Profit Analysis – Chapter 3	Contribution Margin Breakeven and target operating income Margin of safety Operating leverage	Chapt 3 Homework Questions (Moodle)	9/19
Job Costing – Chapter 4	Job Costing End of Year Adjustments	Chapt 4 Exercises (Moodle)	10/10
Job Costing – Chapter 4	Business Case: Colorscope	Colorscope Bus Case Due	10/10
Activity-Based Costing and Activity-Based Management – Chapter 5	Single cost pool Activity-Based Costing	Chapt 5 Homework 1	10/10
Activity-Based Costing and Activity-Based Management – Chapter 5	Cost Management	Chapt 5 Homework 2	10/10

Topic/Chapter	Topics Covered	Homework	Due Date
Activity-Based Costing and Activity-Based Management – Chapter 5	Business Case: Stream International	Stream International Bus Case Due	10/10
Midterm Exam	Chapters 1, 2, 3, 4 & 5		10/9
Master Budget and Responsibility Accounting – Chapter 6		Chapt 6 Homework 1	10/24
Master Budget and Responsibility Accounting – Chapter 6		Chapt 6 Homework 2	10/24
Master Budget and Responsibility Accounting – Chapter 6	Business Case: Walker & Co.	Walker & Co. Bus Case Due	10/24
Flexible Budgets, Direct-Cost Variances, and Management Control – Chapter 7		Chapt 7 Homework 1	11/7
Flexible Budgets, Direct-Cost Variances, and Management Control – Chapter 7		Chapt 7 Homework 2	11/7
Inventory Costing and Capacity Analysis – Chapter 9		Chapt 9 Homework 1	11/21
Inventory Costing and Capacity Analysis – Chapter 9		Chapt 9 Homework 2	11/21
Inventory Costing and Capacity Analysis – Chapter 9	Business Case: Micro Devices	Micro Devices. Bus Case Due	11/21
Pricing Decisions and Cost Management – Chapter 12		Chapt 12 Homework 1	12/5
Pricing Decisions and Cost Management – Chapter 12		Chapt 12 Homework 2	12/5
Pricing Decisions and Cost Management – Chapter 12		Chapt 12 Homework 3	12/5
Pricing Decisions and Cost Management – Chapter 12		Chapt 12 Homework 4	12/5
FINAL Exam 12/10/14, 11:30AM	Chapters 6, 7, 9 & 10		12/10/14